



Gretchen Corbin

# Georgia Lottery History and Oversight



## History

- Nov. 1992 - Georgia voters narrowly approve a constitutional amendment to create the Georgia Lottery to enhance educational funding
- Lottery for Education Act created the Georgia Lottery Corporation (GLC) to oversee and operate the lottery
- Mission: Maximize revenues for HOPE and Pre-K

## Structure

- Governed by a 7-member board- appointed by the Governor; confirmed by the Senate
- Legislative oversight provided by the General Assembly's Lottery Corporation Legislative Oversight Committee, comprised of the House Regulated Industries Committee and the Senate Economic Development Committee

## Accountability

- Quarterly and annual reports to the Governor, state auditor, state accounting officer, and oversight committee chairs
- Annual external audits submitted to the Governor, Lt. Governor, Speaker of the House of Representatives, and oversight committee chairs
- Annual operating budgets submitted to the Office of Planning and Budget, state auditor, and state accounting officer by June 30 for the following FY

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## Where do the proceeds go?

- The HOPE Program is administered by the Georgia Student Finance Commission
- The Pre-K Program is administered by the Georgia Department of Early Care & Learning
- 1.8 million students have attended college on a HOPE Scholarship or Grant
- 1.6 million 4-year-olds have received a jump start to their education through high-quality, lottery-funded Pre-K

## How do the proceeds get there?

- By law, GLC is required to transfer proceeds on a quarterly basis to the Lottery for Education Account in State Treasury
- On an annual basis, the Governor & General Assembly separately appropriate lottery proceeds to specific lottery-funded education programs, as defined by law
- Lottery funds are to be used to supplement, not supplant state funding of existing education programs

**\$3.3 million (on average) raised for HOPE and Pre-K every day**

# Georgia Lottery's Record

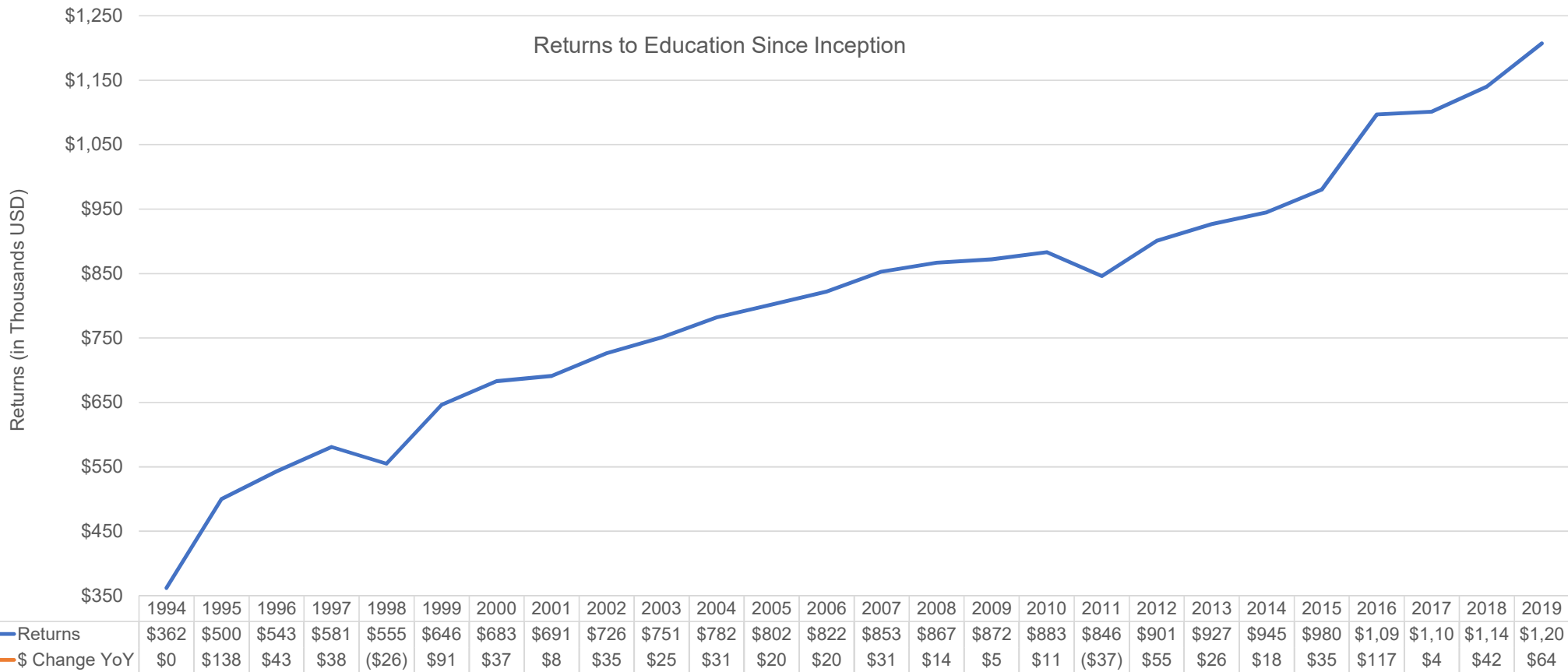


- **\$21.6** billion for education
- FY19 record: \$1.21 billion for education
- 1.8 million HOPE Scholarship & Grant recipients
- 1.6 million Pre-K students
- 8 consecutive record years
- 4 consecutive years over \$1 billion in returns

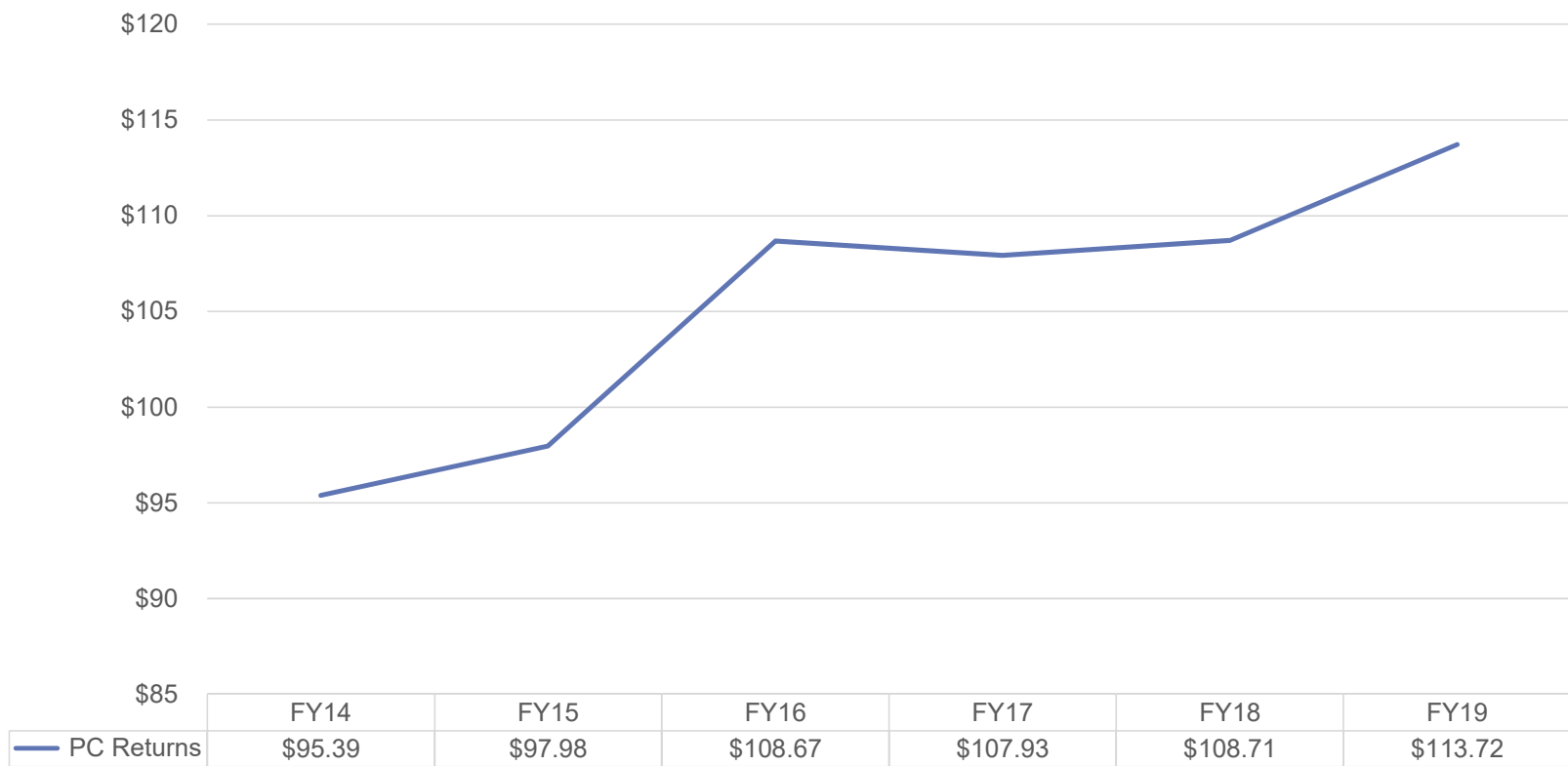
# Over \$21.6 Billion Returned to Education



Returns to Education Since Inception



# Returns Per Capita Trend



- 19.2% total increase from FY14 to FY19 at an annual growth rate of 3.6%
- Population data obtained from July 1, 2019 U. S. Census American Fact Finder

# GLC Recent Returns



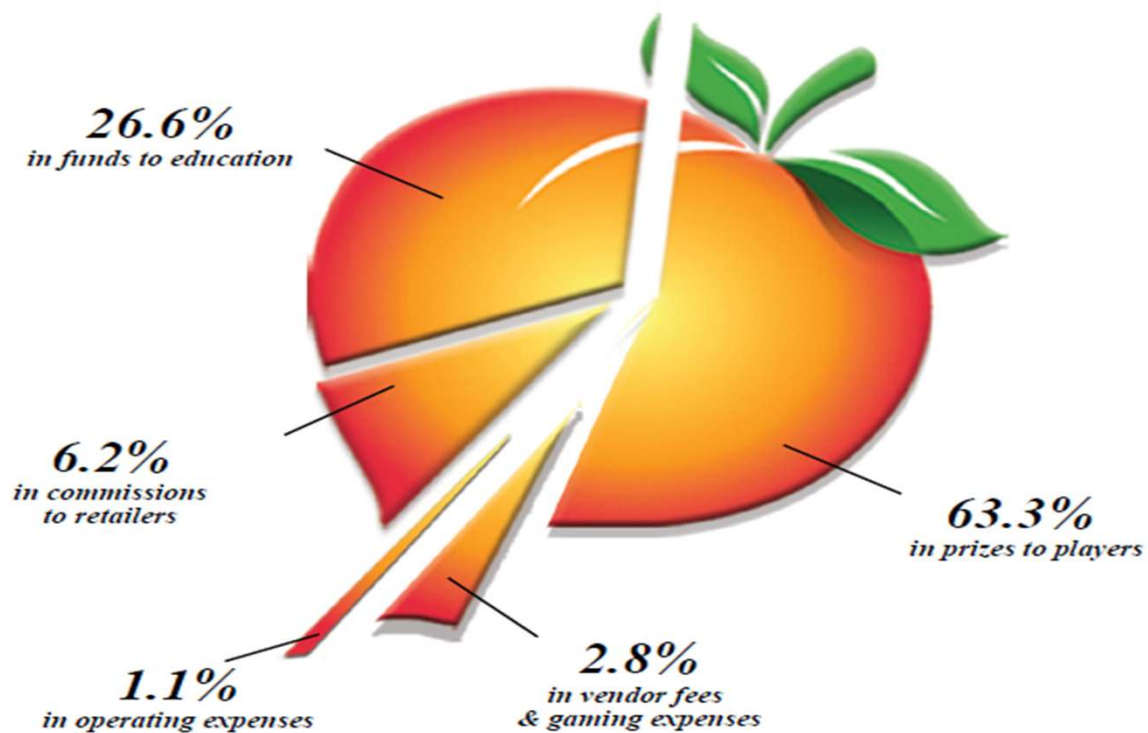
(\$ in Thousands)

	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19
Traditional	\$940,097	\$969,581	\$1,064,110	\$1,053,530	\$1,085,327	\$1,141,423
COAM	\$5,000	\$10,920	\$33,457	\$47,533	\$58,186	\$65,946
Total	\$945,097	\$980,501	\$1,097,567	\$1,101,063	\$1,143,513	\$1,207,369

# Breakdown of the Lottery Dollar



## *Breakdown of the Lottery Dollar*





# Growth Projections



(\$ in Thousands)

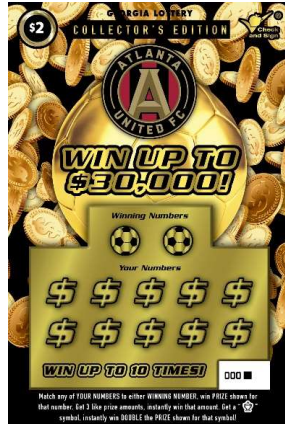
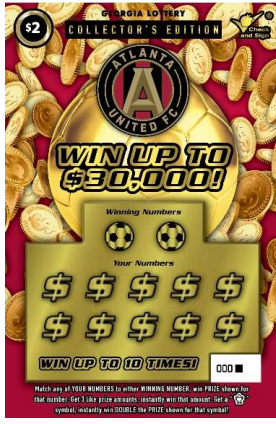
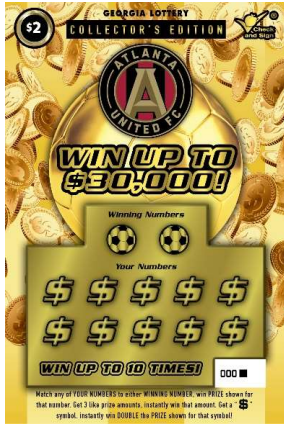
Fiscal Year	Returns to Lottery for Education Account
FY19 (Actual Returns)	\$1,207,369
FY20 (Projected Returns)	\$1,212,000

# Year to Date Highlights



- The Georgia Lottery has now raised over \$21.6 billion for educational programs in Georgia
- Year to date transfer of \$586.4 million
- Largest Q1 transfer in Georgia Lottery history of \$291.6M
- Instant sales increased \$68.8 million
- COAM revenues increased \$9.3 million
- Cash 4 Life game expanded to daily draws; sales up 231% or \$11.2 million
- Processed winner claims for 38 new millionaires





# Strategic Products

